

# FY2022 Second Quarter Financial Results

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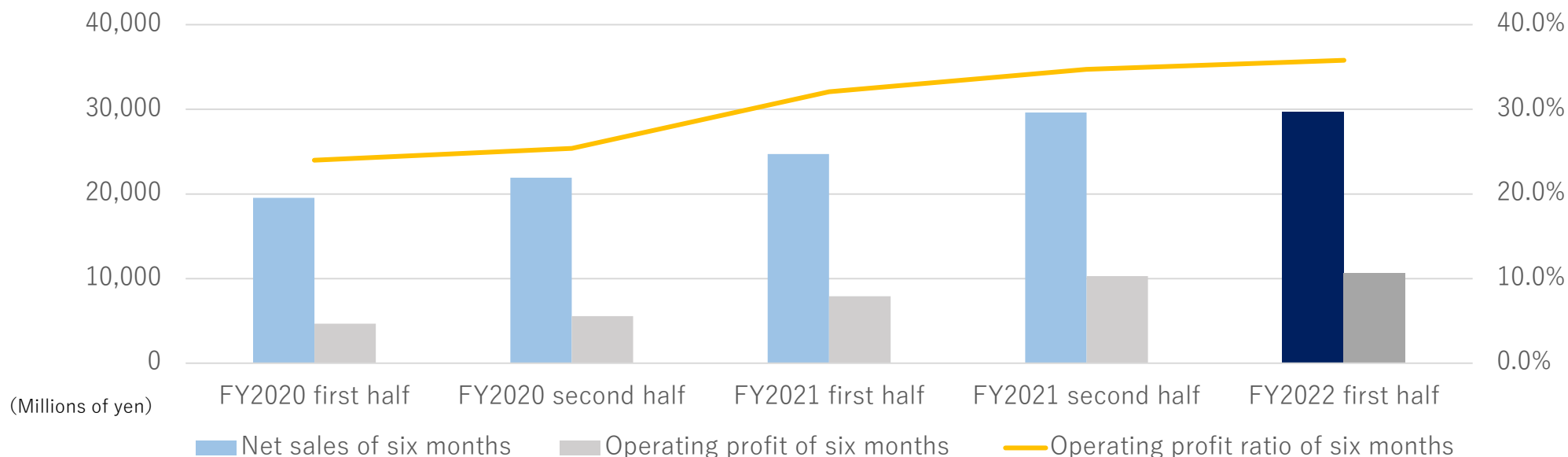
October 31, 2022  
MARUWA CO., LTD. (5344)

**Disclaimer**

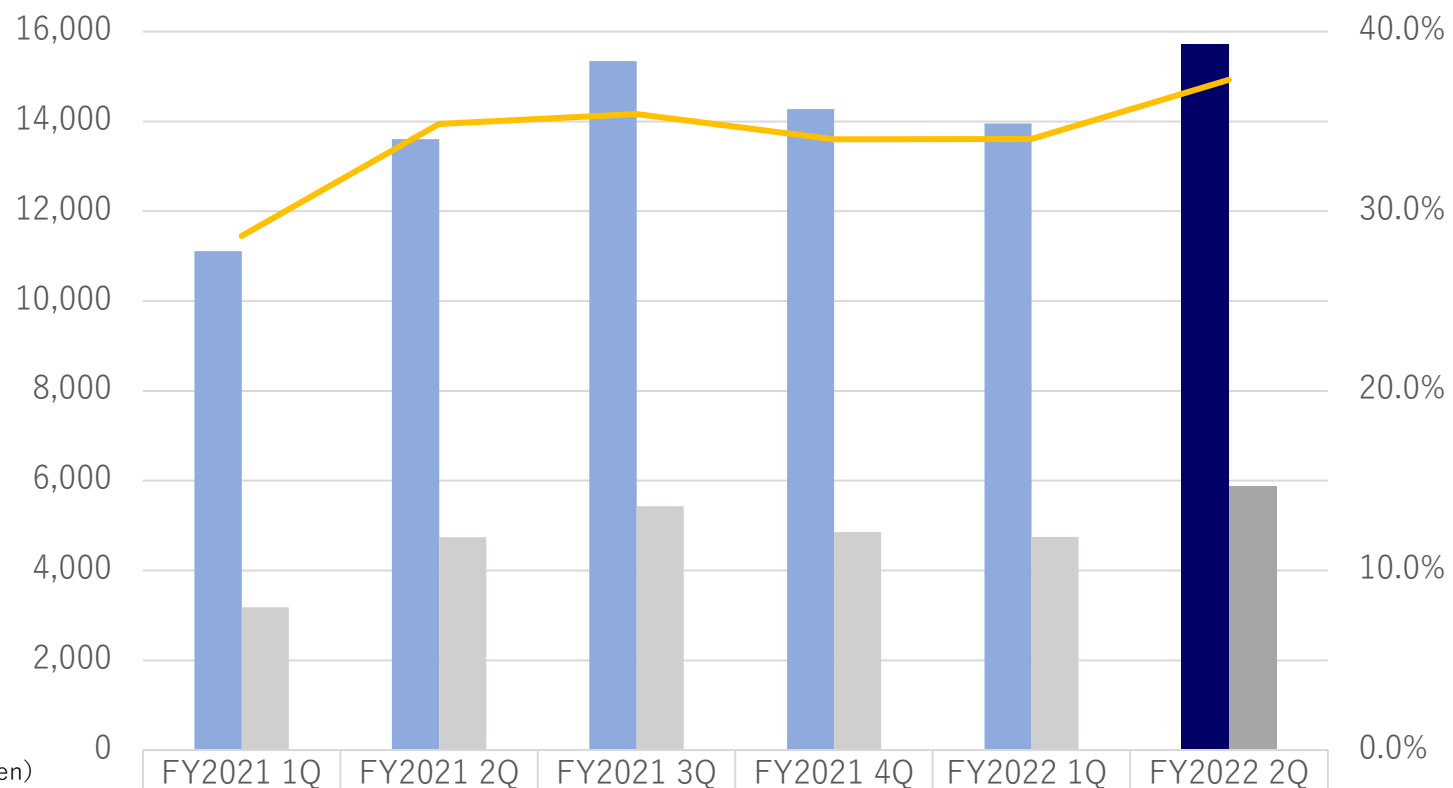
This material is not aimed at recommending any investment.  
There are forward-looking statements based on current assumptions.  
Actual results may differ by changes of the environment.

# 1. First half (consolidated operating results)

	FY2021 first half (Millions of yen)	FY2022 first half (Millions of yen)	YoY
Net sales	24,722	<b>29,668</b>	+ 20.0%
Operating profit	7,926	<b>10,616</b>	+ 33.9%
Ordinary profit	8,118	<b>12,219</b>	+ 50.5%
Profit attributable to owners of parent	5,567	<b>8,604</b>	+ 54.5%



## 2. Quarterly consolidated operating results



### Net sales

YoY +**15.5%**

QoQ +**12.6%**

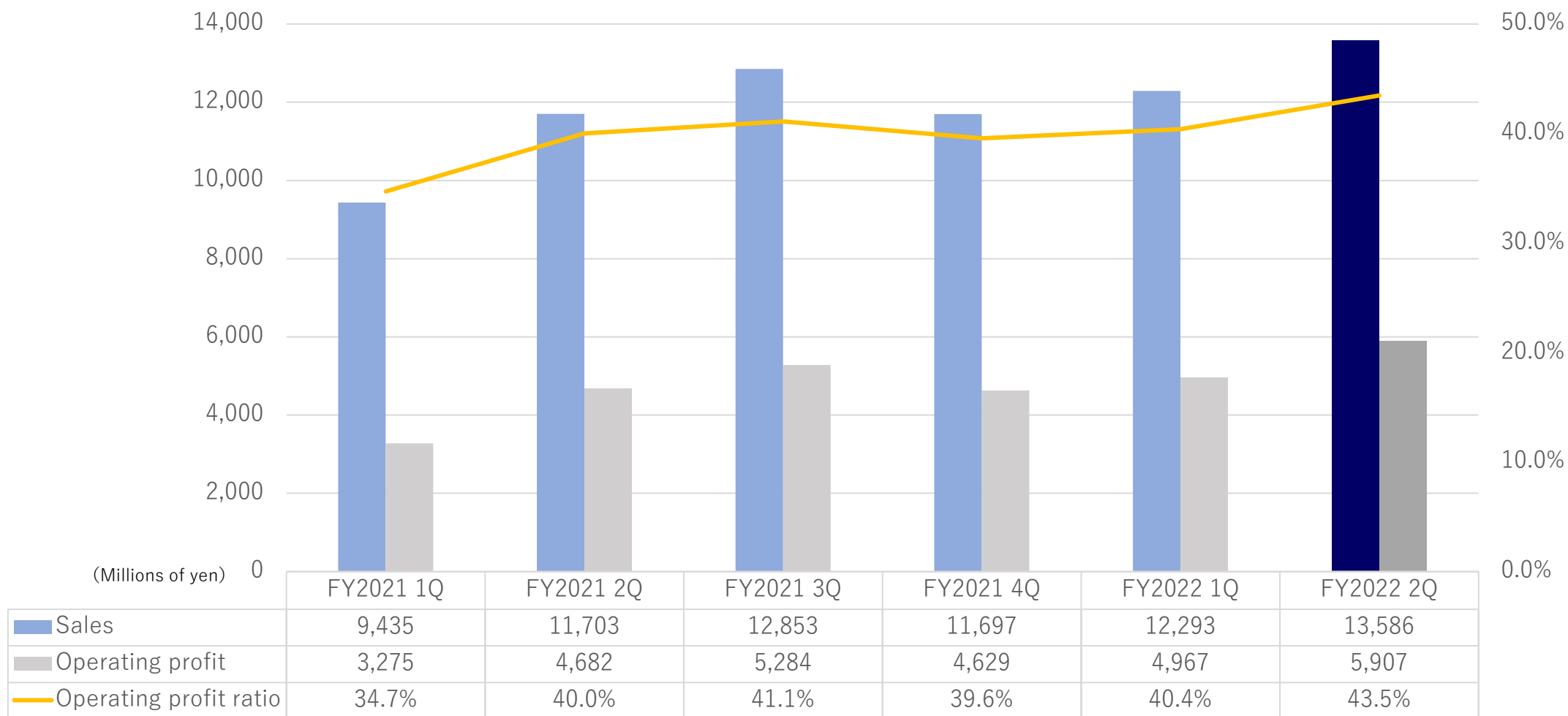
### Operating profit

YoY +**23.6%**

QoQ +**23.5%**

(Millions of yen)	FY2021 1Q	FY2021 2Q	FY2021 3Q	FY2021 4Q	FY2022 1Q	FY2022 2Q
Net sales	11,112	13,610	15,347	14,273	13,954	15,714
Operating profit	3,182	4,744	5,434	4,854	4,749	5,866
Operating profit ratio	28.6%	34.9%	35.4%	34.0%	34.0%	37.3%

### 3. Quarterly ceramics business

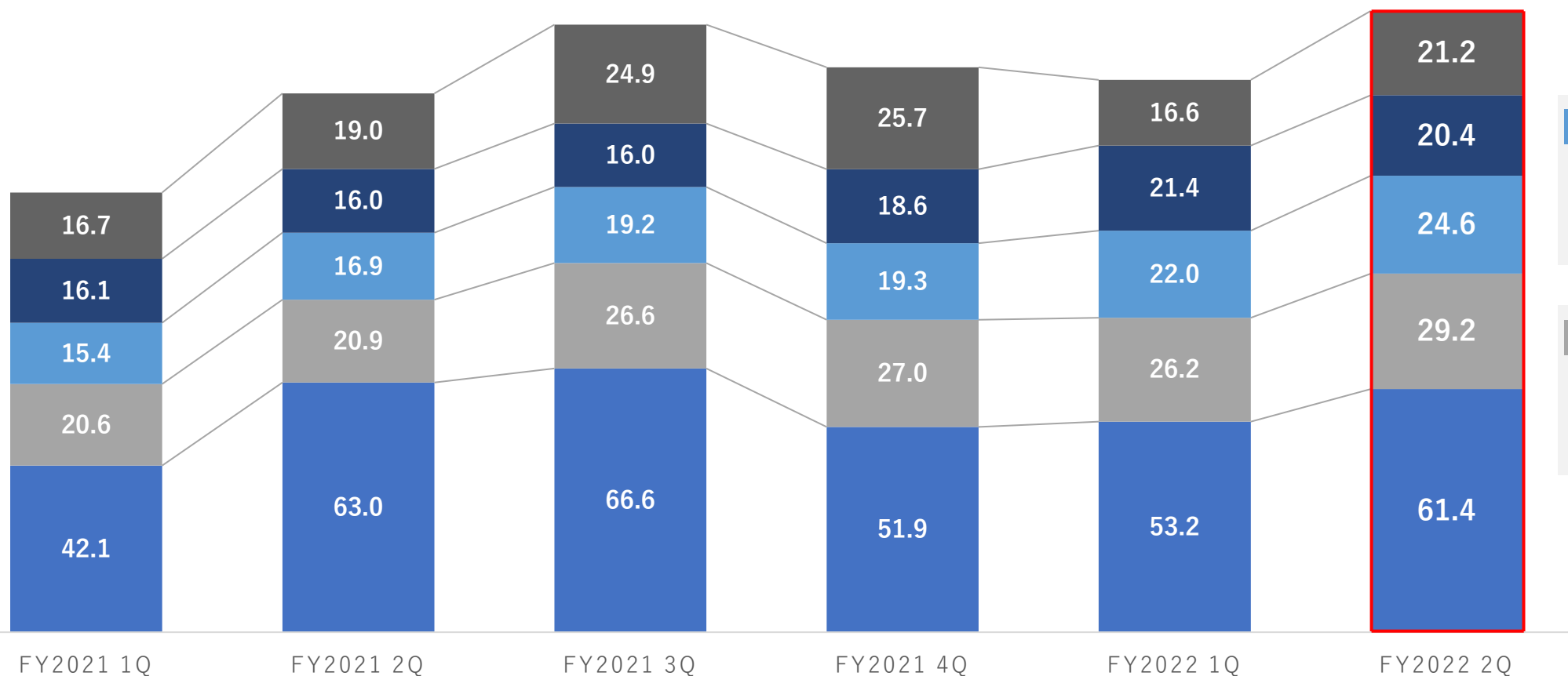


**ceramics business sales, ceramics business operating profit, ceramics business operating ratio**

## 4. Quarterly sales breakdown by market

- Telecommunication
- Semiconductor production equipment
- Lighting business
- Automobile
- Industrial equipment

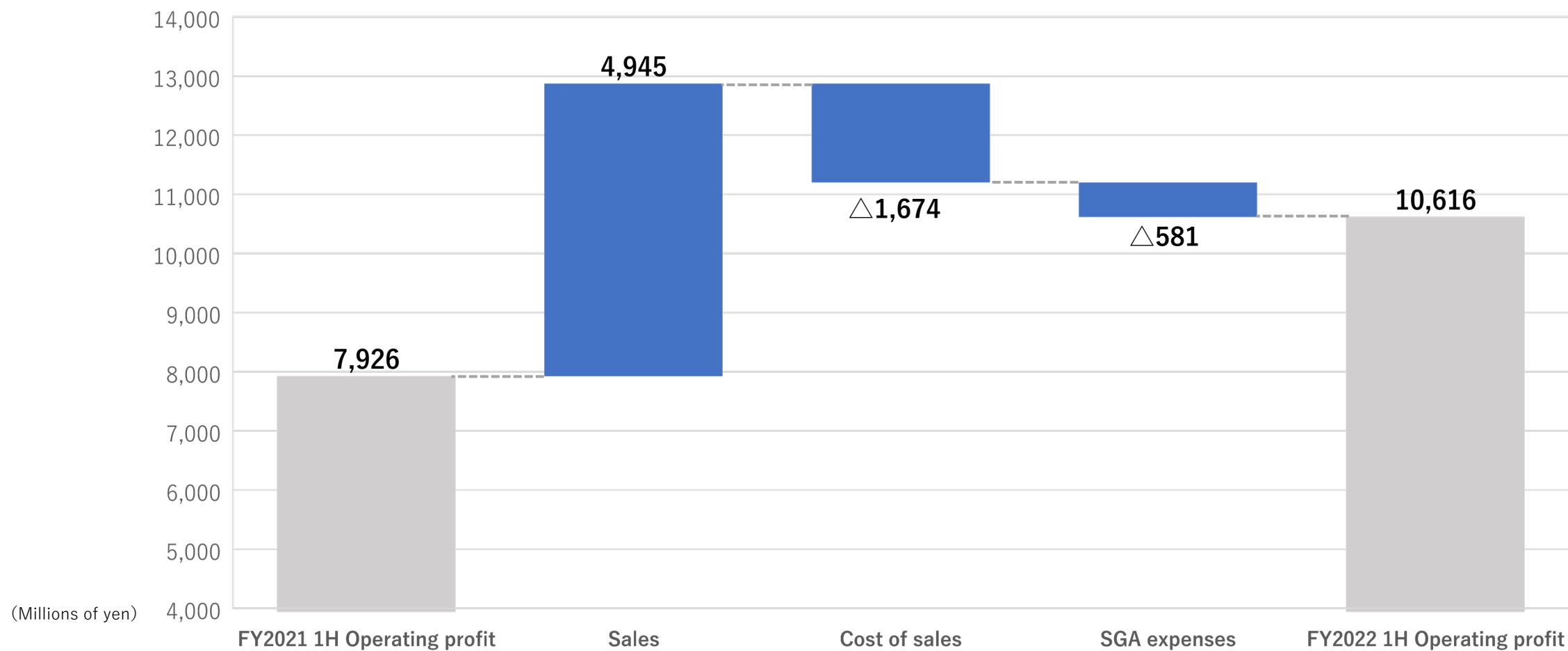
(One hundred million of yen)



**For SPE**  
 YoY +**45.5%**  
 QoQ +**11.9%**

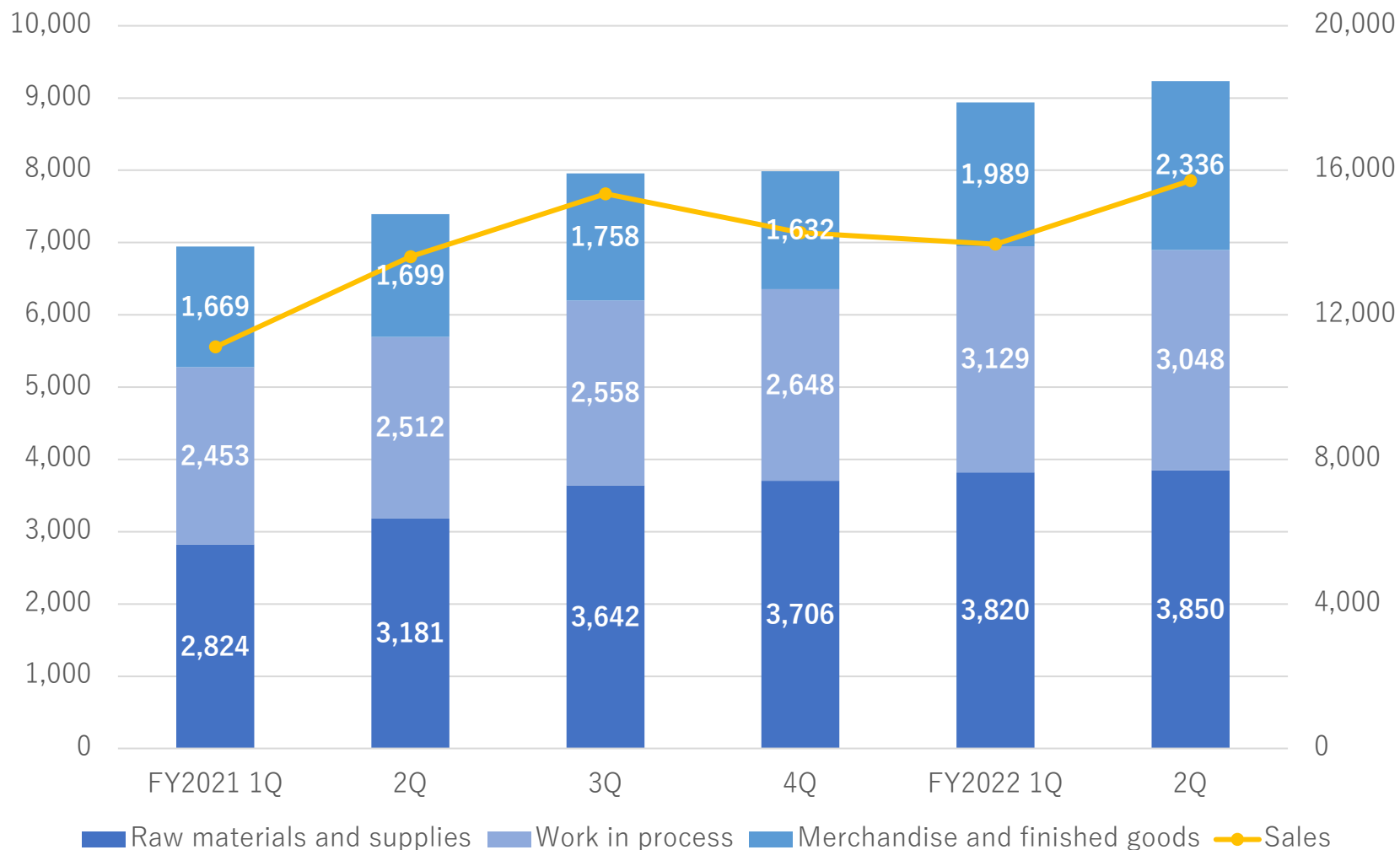
**For Automobile**  
 YoY +**40.2%**  
 QoQ +**11.8%**

## 5. Breakdown of operating profit increase



# 6. Inventory

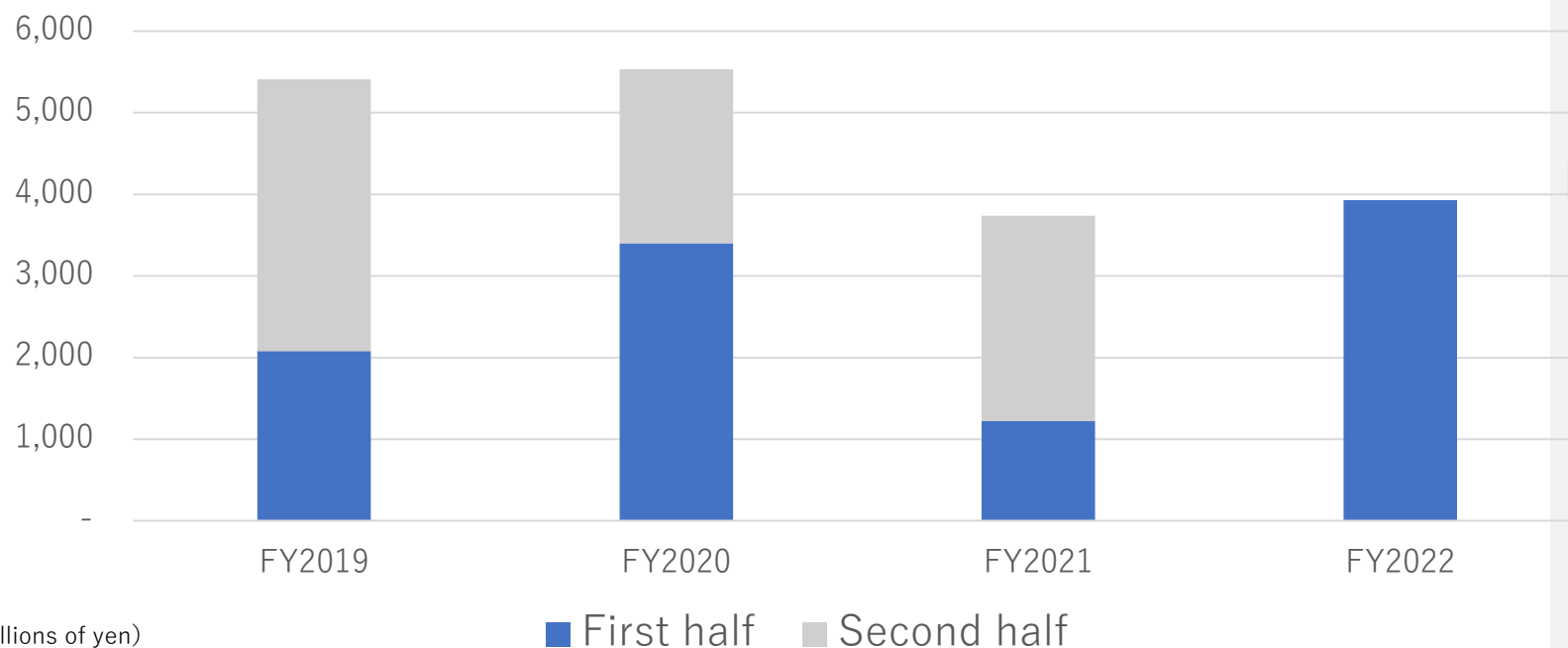
(Millions of yen)



- From FY2021 to FY2022→Inventory increase was in proportion to sales increase.
- FY2022 2Q→Merchandise and finished goods increased because of depreciation of yen and increase of orders.

## 7. Cash flow

Purchase of property, plant and equipment



(Millions of yen)

- FY2021→temporary decrease due to time-lag of equipment delivery
- FY2022 first half→record high investment

**We continue to invest on high potential markets (EV, SPE, telecommunication)**



## 8. New plant and new buildings

### New Seto plant

For telecommunication  
business  
(FY2023 1Q~)



### A new plant building in Toki plant

For EV business  
(2023/6~)

### A new plant building in Miharu plant

For semiconductor production  
equipment business  
(FY2024~)



# 9. Dividend history

Dividend per share

