

FY2023 First Quarter Financial Results

July 31st, 2023
MARUWA CO., LTD. (5344)

Disclaimer

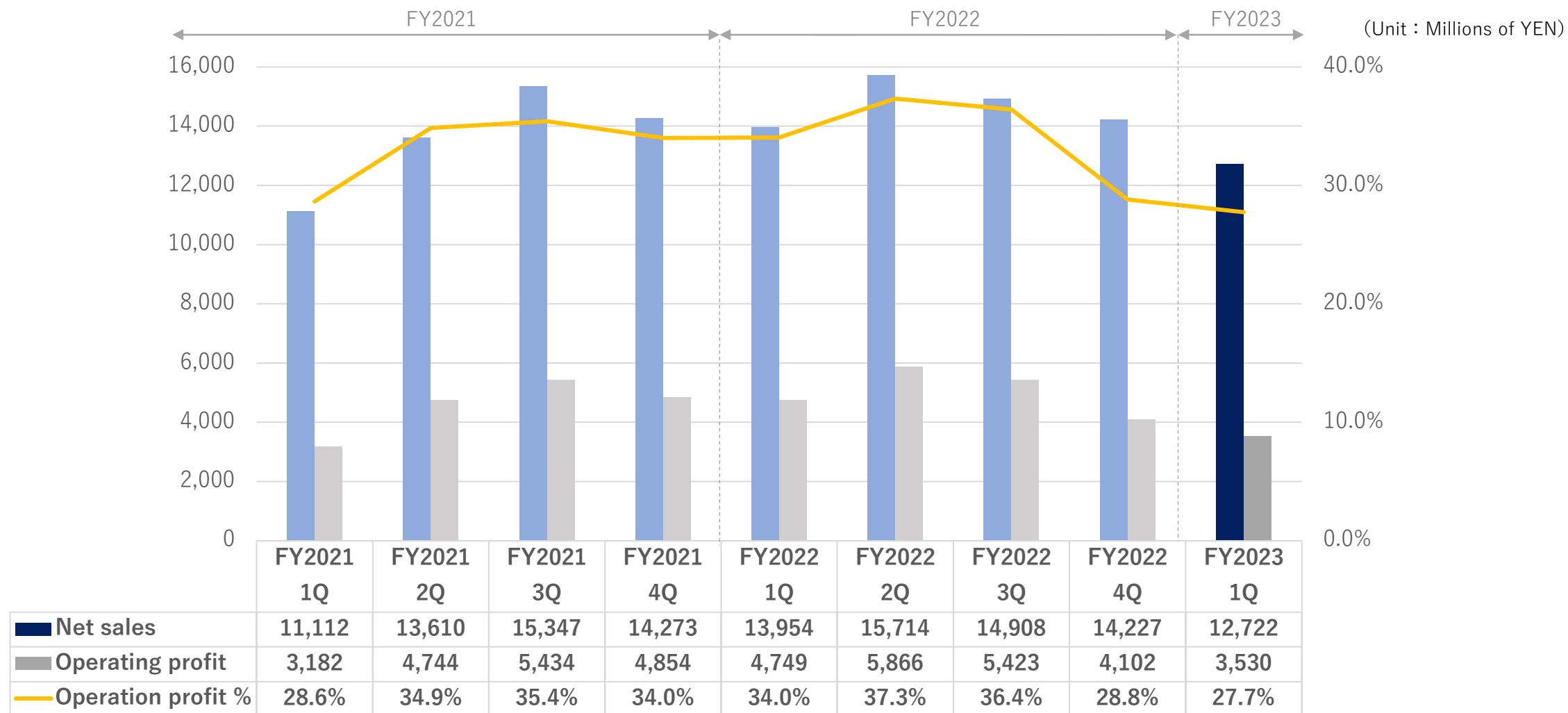
This material is not aimed at recommending any investment.
There are forward-looking statements based on current assumptions.
Actual results may differ by changes of the environment.

1. Overview

(Unit : Millions of YEN)

	FY2022 1Q	FY2023 1Q	YoY
Net sales	13,954	12,722	△8.8%
Operating profit	4,749	3,530	△25.7%
Ordinary profit	5,740	4,145	△27.8%
Profit attributable to owners of parent	4,088	2,846	△30.4%

2. Quarterly consolidated operating results



3. Sales breakdown by market

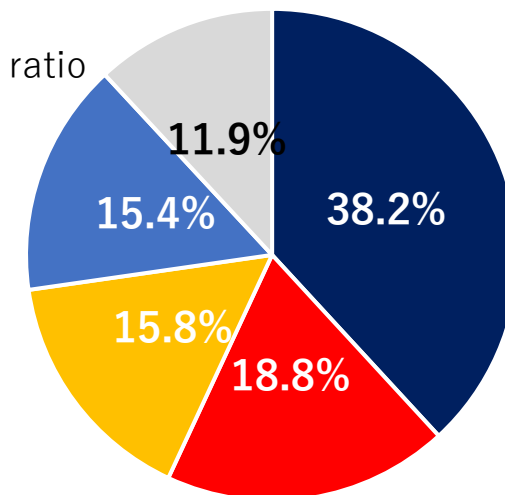
■ Sales amount by market

(Unit : Millions of YEN)

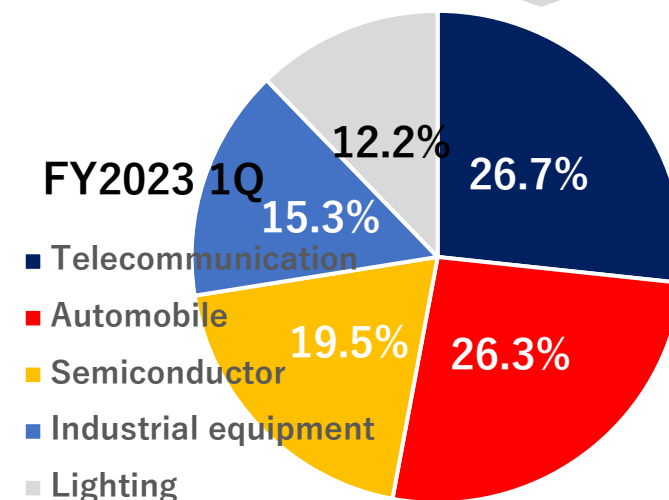
	FY2022 1Q	FY2023 1Q	YoY
Telecommunication	5,323	3,395	△36.2%
Automobile	2,620	3,339	+27.4%
Semiconductor	2,204	2,486	+12.8%
Industrial equipment	2,144	1,944	△9.3%
Lighting	1,661	1,556	△6.3%

■ Composition ratio

FY2022 1Q

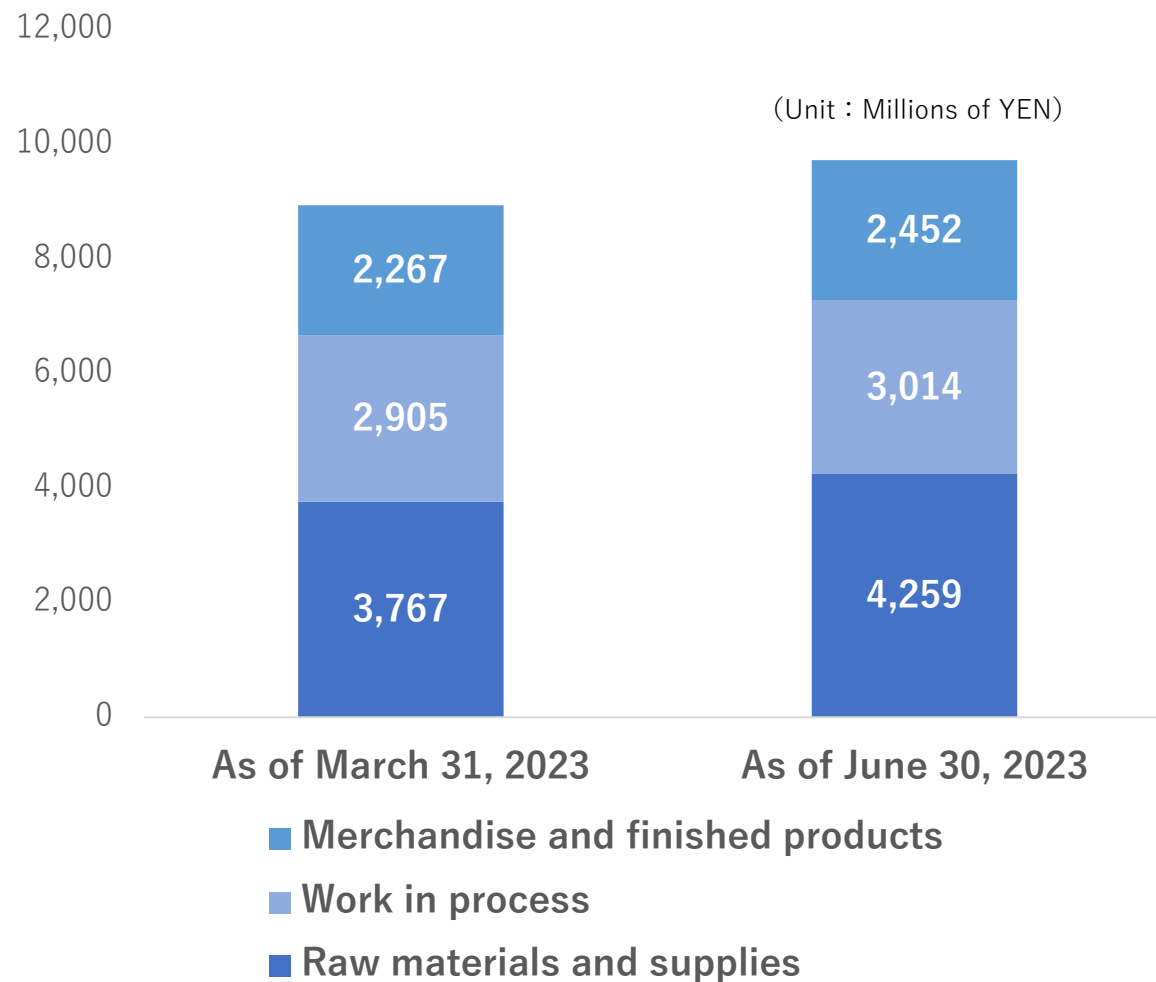


FY2023 1Q



4. Inventory value

【Inventory value】



- Continuing to secure raw materials strategically, mainly supporting the strong demand of automobile and semiconductor-related businesses
- Merchandise and finished goods increased due to recovery of orders

5. Market environment

Market	Environment
Telecommunication	Inventory adjustment bottomed out in 1Q. Orders are improving, and earnings are expected to gradually recover from 2Q onward.
Automobile	Global demand for EVs continues to be strong. New building for EV production is on track to start mass production in the second half of the year.
Semiconductor	Despite the uncertain outlook, our order trends remain firm. We have a large order backlog.

6. FY2023 year-end forecast

■ FY2023 2Q (accumulated total of 1Q and 2Q)

(Unit : Millions of YEN)

	FY2022 result	FY2023 forecast	YoY
Net sales	29,668	27,100	△8.7%
Operating profit	10,616	9,100	△14.3%

【Assumed exchange rate】

1USD = 130JPY

■ FY2023 total

	FY2022 result	FY2023 forecast	YoY
Net sales	58,804	61,500	+ 4.6%
Operating profit	20,142	21,000	+ 4.3%

※Regarding “Ordinary income” and “Profit attributable to owners of parent”, they are expected to fluctuate mainly due to foreign exchange factors. Therefore, we have omitted to describe forecasts due to the uncertainty of exchange rate trends at this time.

7. Progress of new plant and new buildings

Name of plant	Targeted market	Working schedule
Seto plant	Telecommunication	Plan to start mass production from FY2024
Toki plant new building ①	EV	Plan to start mass production from second half of FY2023
Toki plant new building ②	EV	Plan to start construction of new building in FY2023
Miharu plant new building	SPE	Plan to start from FY2025



Seto plant



Toki plant new building ①



Miharu plant new building

※The above illustrations are just image for reference.

※As of May 1st in 2023, New Seto plant(Hatanaka-town, Seto-city) is existed as “Seto plant” and old Seto plant name has been changed to Yamanota plant.



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